

THOMAS SEAMAN COMPANY

3 PARK PLAZA, SUITE 550  
IRVINE, CA 92614

[WWW.MEDICALCAPITALRECEIVERSHIP.COM](http://WWW.MEDICALCAPITALRECEIVERSHIP.COM)  
EMAIL: [MAIL@MEDICALCAPITALRECEIVERSHIP.COM](mailto:MAIL@MEDICALCAPITALRECEIVERSHIP.COM)

THOMAS SEAMAN, CFA  
PRINCIPAL

July 25, 2012

*Via US Mail*

To All Noteholders and Creditors of the Receivership Estate of Medical Capital Holdings Inc., Medical Capital Corporation, and Their Subsidiaries:

The Receiver, Thomas A. Seaman, hereby provides you with notice of a modification to the briefing schedule and hearing date for the Receiver's Motion for Approval of Settlement with Wells Fargo Bank and Bank of New York Mellon (the "Approval Motion"). The Receiver has entered into a stipulation with the Plaintiffs in the class and mass Noteholder actions, Wells Fargo Bank, and Bank of New York Mellon that, among other things, modifies the briefing schedule and hearing date of the Approval Motion and other motions filed by the parties. The United States District Court in the Central District of California (the "Court") has accepted the terms of the stipulation and issued an order setting the following new schedule:

- Any oppositions to the Approval Motion shall be due by September 10, 2012;
- Any replies to the Approval Motion shall be due by October 1, 2012; and
- The Approval Motion shall be heard by the Court by October 15, 2012, at 8:30 a.m.

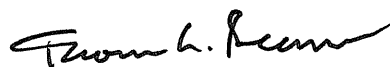
Therefore, if you wish to respond or object to the settlement entered into by the Receiver, please file your objection with the Court by September 10, 2012, and provide a copy to the Receiver at 3 Park Plaza, Suite 550, Irvine, California 92614.

A copy of the stipulation and the order granting the terms of the stipulation can be obtained from the Receiver's website, [www.medicalcapitalreceivership.com](http://www.medicalcapitalreceivership.com).

If you have any problems with viewing or printing the stipulation or proposed order, please email [mail@medicalcapitalreceivership.com](mailto:mail@medicalcapitalreceivership.com).

Very Truly Yours,

THOMAS SEAMAN COMPANY



Thomas Seaman, CFA  
Receiver for Medical Capital, et al